BILL SUMMARY

2nd Session of the 57th Legislature

Bill No.: HB 3127
Version: INT
Request Number: 10020
Author: Rep. Hill
Date: 2/3/2020
Impact: Tax Commission:

Decrease in Revenue FY-21: \$212,000

FY-22: \$318,000

Possible Minimal Administrative Savings

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

From the Tax Commission:

HB 3127 amends 47 O.S. §§ 7-602 and 1141.1 which presently authorize motor license agents to charge and retain a \$1.50 fee for each verification of insurance coverage related to a vehicle registration renewal. This measure would disallow the charging of the fee for vehicle registration renewal transactions completed on an online renewal system. This measure also amends 47 O.S. § 1140, changing from mandatory to permissive the requirement that the Tax Commission establish at least one additional motor license agency in a county with a population in excess of 25,000 people if only one motor license agency is currently serving the county.

OTC records indicate 211,806 registration renewals were completed through the online renewal system during FY 19. An estimated decrease of \$212,000 in OTC revenues is expected for FY 21, and \$318,000 for FY 22 as a result of this proposal.

Potential minimal administrative savings are expected for costs associated with establishing and training new agents in new locations as a result of this proposal.

Prepared By: Mark Tygret

Other Considerations

None.